



# Governance, Risk Management and Compliance Shield

GOVERNANCE, RISK MANAGEMENT AND COMPLIANCE SHIELD

## SUBJECT: GRCS LTD PRESENTATION

The aim of the present document is the synthetic presentation of the activities that GRCS LTD wants to operate in Malta and why these activities can help the wonderful country that is Malta in the modernisation and the industrialisation process that are coming.

### 1. PREMISE

In the world of the companies, public and private, there are some “rules” that could be translated in:

- **MANDATORY**, i.e. rules that the companies have to do by law. In this group there are civil and penal laws, fiscal and tributary laws of every country, but also the laws which come from communitarian assessments (from EU) and they refer to transnational and universal rights.
- **VOLUNTARY**, i.e. that rules which the companies voluntarily follow in order to show their excellence and obtain in this way a competitive advantage in acquisition of contracts or commissions, or simply to improve the own public image.  
These standards are emanated by an international organisation for the standardisation (International Organisation for Standardisation), abbreviating ISO, that is the most important organisation of technical standards. Instead the word “ISO” comes from the Greek isos, that means “the same”. It follows that these standards are recognised the same by all the world and can be evaluated and certified.

### 2. OUR EXPERIENCE

We are experts in helping the companies to conform themselves to some of these rules and in particular:

- **Reg. UE 2016/679** General Data Protection Regulation, generally said “Privacy Act”, which came in force all over the Europe on 25 May 2018 and it’s the European interpretation of the personal right to protect the own personal data. This right is worldwide sanctioned by similar laws.
- **ISO 9001**: it’s an international standard that can be applied by every company operating in any business sector. The system of quality management provides the facilities for monitoring and improving every organisational process (commercial, acquisition management, production, etc..), leading the company to the achievement of the goals established by the market expectations.
- **ISO 14001**: it’s an international standard that certifies the management security system appropriate for monitoring the environmental impacts coming from the own activities. This standard also researches an effective, coherent and, above all, sustainable improvement for the company. The certification is an useful appliance for the sustainable development, because the certified organisations make a concrete commitment for limiting direct and indirect environmental impacts, improve emissions reduction, encourage recycling and good environmental practices.
- **OHSAS 18001**: it’s an international standard that certifies the management security system and workers’ security, which can be adopted by any organisation that operates in every kind of sector and activity. The aim of this standard is to make the control and the knowledge of every possible risk systematic for the organisation.



- **ISO 27001:** it's an international standard which defines the requirements for setting up and managing a management system of information security (SGSI or ISMS, from Information Security Management System), and it includes logic, physic and organisational security aspects. This standard is applicable to companies operating especially in commercial and industrial sectors, such as finance and insurance, telecommunications, services, transport, government sectors. The main goal is to establish a risk management system, the protection of informations and the asset ICT to guarantee the security of personal data, in a contest where IT risks, caused by a violation of the security system, are more and more increasing.

All these standards have a common rise, which is the risk evaluation and management (Risk Management), and this is the process by means of which the risk is measured and estimated and whence are developed the strategies to manage it.

The Risk Management is made by five steps:

- ❖ to establish the contest
- ❖ to identify the risks
- ❖ to analyse the risks
- ❖ to control the risks

In the meantime communication, training, monitoring activities and transparency are required. Monitoring and revisioning are intrinsic part of the process, in order to guarantee the timely identification, analysis, evaluation and monitoring of the risky event. The Risk Management is a recursive process, which needs updating, and doesn't end with within the initial risk identification.

### **3. THE SERVICES WE OFFER**

The aim of the services we offer is explained by the name of our company:

#### **GRCS (Governance, Risk management and Compliance Shield).**

Through our experience, our know-how, we set up many services which help companies, public and private, to create a "shield", a risk protection, and we make excellent the organisation quality, so much that it can be certified and known in the world. Our services are consulting services which use methods and means, thought and developed by us, that lead companies to conform themselves with reference rules through these activities of: auditing, coaching and consulting, processes and resources mapping, risk analysis, reorganisation process, development of monitoring systems and staff training.

Some of our customers in the world: Barilla, ATM Azienda Trasporti Milano, Unipol SAI, Unicredit, Poste Italiane, Piaggio, Board, Pfizer, Polo Tecnologico Pordenone ( Industrial and University technology research teams ), Fiamm, Comune di Firenze, Vodafone Automotive, Apindustria Vicenza, Trade e Category Associations, Car Dealer Network Audi – Volkswagen and other hundreds of "great and small" customers in more than 21 different production sectors.

### **4. APPROACH MODEL**

Our approach model consists of informative meetings on the territory, where institutional and representative partners of this sector, with our specialists, with their interventions, create law awareness, risks and sanctions awareness and show a safe and compliant way of treating and managing data. The result is an ad hoc consultancy process, in order to create the "tailor made" operating model.



## 5. BENEFITS FOR MALTA

A society as our is, a society which helps companies to comply with rules, to break down the risks and to show the own excellence, can help the Government of this wonderful country, that's managing a great development and innovation phase, to make sure the public and private companies established in Malta:

- to comply with European data protection requirements
- can demonstrate their excellence
- to work with controlled and limited risks

This is translated into a strong and organised substrate of companies that can guarantee stability and therefore a growing and lasting development. It means medium and long term wealth to the State and better life prospects for those who work there and to Maltese citizens.